



# WAITING TO BUY OR SELL A HOME?

**YOU DON'T NEED A CRYSTAL BALL TO SEE  
THAT THE BEST TIME TO BUY OR SELL IS NOW**

**L**ast Spring, rates rose by about 1.25% in only a matter of weeks and many economists have been predicting that mortgage rates will rise to about 5.5% this year. But right now, rates have actually dropped and many homebuyers are locking rates of 4.5% or less!

**WHAT WILL HAPPEN IF RATES GO UP WHILE YOU ARE WAITING TO BUY? FOR EXAMPLE:**

<b>FAMILY INCOME</b>	\$100,000 per year	<b>INTEREST RATE</b>	<b>4.375%</b>	<b>5.0%</b>	<b>5.5%</b>
<b>DEBT PAYMENTS</b>	\$500 per month				
<b>PROPERTY TAXES</b>	\$10,000 per year	<b>LOAN AMOUNT:</b>	\$409,000	\$380,000	\$360,000
<b>INSURANCE</b>	\$1,500 per year				
<b>DOWN PAYMENT</b>	20%	<b>HOME PRICE:</b>	\$511,000	\$475,000	\$450,000



**ACADEMY MORTGAGE CORP.**

**YOUR HOME LOAN BANKER™**

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